



# Peace of mind

Earn interest and make your large-dollar deposits eligible for multi-million-dollar FDIC insurance



**One Bank. One Rate.  
One Statement.®**



[firstutahbank.com/ICS](http://firstutahbank.com/ICS)

Member  
**FDIC**

# What is ICS?

The ICS®, or Insured Cash Sweep®, service is a smart, secure, and convenient way to safeguard your large deposits.

## One Bank

Everything is handled through First Utah Bank. Your large deposit is broken into smaller amounts and placed in demand deposit accounts with other financial institutions that are members of the ICS® Network. By working directly with First Utah Bank, your deposit is eligible for multi-million-dollar FDIC insurance protection.

## One Rate

You earn one rate on your entire deposit—so you can forget about multiple rate negotiations and the need to consolidate multiple disbursement checks.

## One Statement

You receive one regular account statement listing all of your demand deposit accounts and the names of the financial institutions that hold them, interest earned, and other details.

# How does ICS work?

When you're ready to take advantage of ICS, here's what happens:

- 1 Sign an ICS Deposit Placement agreement with First Utah Bank.
- 2 Use your existing transaction account, or open a new one, at First Utah Bank to link to your ICS account.
- 3 Your funds will be automatically placed into demand deposit accounts at other ICS Network member banks.
- 4 Easily access account balances and other key information through our online Treasury Management portal.
- 5 Receive one regular monthly statement from First Utah Bank, summarizing your account activity and balances across institutions.

# Why ICS?

## Enjoy Peace of Mind

Through a single bank relationship, you can make your ICS funds eligible for multi-million-dollar protection that's backed by the full faith and credit of the United States government. No depositor has ever lost a penny of FDIC-insured funds.

## Earn Interest

Put excess cash balances to work by placing funds into demand deposit accounts.

## Enjoy Liquidity

Make unlimited program withdrawals.

## Save Time

Reduce your ongoing collateral-tracking requirements and save time by working directly with just one bank—First Utah Bank!

# Who is ICS for?

## Businesses

- Corporations (public and private)
- Mid-size companies (public and private)
- Small businesses (partnerships, sole proprietorships, entrepreneurial ventures)
- Franchises

## Public Funds

- Government agencies
- Municipalities (towns, cities, counties)
- Police departments and Fire districts
- Public schools
- Public hospitals
- State funds
- Utility districts (power, water, sewer, etc.)

## Nonprofits

- Charities
- Religious institutions
- Colleges and universities
- Community foundations
- Endowment funds
- Homeowners/Condo associations
- Hospitals

## Others

- Banks and credit unions (for CRA credit or as earning assets)
- Escrow/Title companies
- Estate planners
- Private investors
- Trusts/Trustees
- 1031 exchanges